

**Minutes of the 130th Regular Meeting of the Board of Directors
Northeast Nebraska Public Power District**

The 130th regular meeting of the Northeast Nebraska Public Power District was called to order at 7:36 p.m., on September 23, 2008, by President Don Larsen. This meeting was held in the power district's Operations Center in Wayne, NE. President Larsen announced that the meeting was being conducted pursuant to the Nebraska Open Meetings Law and pointed out the location of the law in the meeting room.

Notice of this meeting was posted at all facilities of Northeast Nebraska Public Power District and was delivered by first class mail to the City Hall offices of the following towns and villages: Allen, Carroll, Concord, Dixon, Emerson, Foster, Hoskins, Hubbard, Jackson, Martinsburg, Maskell, McLean, Newcastle, Obert, Osmond, Pierce, Ponca, Thurston, Waterbury, Wayne, and Winside. Notice was also sent to the following newspapers: Nebraska Journal Leader, Norfolk Daily News, Norfolk Shopper, Pender Times, Pierce County Leader, Osmond Republican, Randolph Times, South Sioux City Star, Wakefield Republican, and Wayne Herald.

The following Officers and Directors were present:

Director Larsen	Director Gansebom	Director Lebsock	Director Loberg
Director Silhacek	Director Kneifl	Director Bodlak	Director Birkley

Absent: Director Gustafson

Mark Shults, Manager

Amy K. Wiebelhaus, Attorney

Others present: Jan Kristjanson, Dean Bruggeman, and Randy Belt

The Open Meetings Act advisement was also given.

Minutes of the August 26, 2008 Meeting: There was a motion to approve the minutes made by Director Gansebom and seconded by Director Silhacek and was approved 8-0 on a voice vote.

Old Business:

1. Resolution 2008-09-01: This resolution is to issue \$1.4 million in five year bonds with Ameritas Investment Corp. There was a presentation given by Wayne Rasmuss regarding this. There was a discussion on the interest rates. There was then a motion to approve this resolution made by Director Kneifl and seconded by Director Birkley.

The following roll call vote was taken upon the motion:

Director Larsen – yes	Director Birkley – yes	Director Loberg – yes
Director Lebsock – yes	Director Silhacek – yes	Director Kneifl – yes
Director Gansebom – yes	Director Bodlak – yes	

All directors present voting yes, the chairman declared the motion carried 8-0.

New Business:

1. There was then a presentation given by Jim Herchenbach, a consulting engineer with RVW, Inc., regarding the four-year construction work plan. There was then a discussion of loads and how Jim devised the plan. His peak estimates were conservative to be sure to allow for unexpected expansions. He discussed with the Board each individual sub and the plans and goals for each.
2. Resolution 2008-09-03: This resolution is to approve a four-year construction work plan. The Board amended the work plan from a five-year work plan to a four-year work plan. There was then motion made by Director Lebsock to approve this resolution and seconded by Director Bodlak.

The following roll call vote was taken upon the motion:

Director Larsen – yes	Director Birkley – yes	Director Loberg – yes
Director Lebsock – yes	Director Silhacek – yes	Director Kneifl – yes
Director Gansebom – yes	Director Bodlak – yes	

All directors present voting yes, the chairman declared the motion carried 8-0.

3. Public Comment: None.

Authorization of August, 2008 Expenses: There was a discussion regarding the monthly expenses. There was then a motion to approve the August, 2008 expenses made by Director Gansebom and seconded by Director Birkley.

The following roll call vote was taken upon the motion:

Director Larsen – yes	Director Birkley – yes	Director Loberg – yes
Director Lebsock – yes	Director Silhacek – yes	Director Kneifl – yes
Director Gansebom – yes	Director Bodlak – yes	

All directors present voting yes, the chairman declared the motion carried 8-0.

Review of the Financial Statements: There was a discussion of the August, 2008 financial statements. The statements are close to last year and the District is on track with the budget. There was then a motion to approve the financials made by Director Birkley and seconded by Director Lebsock and was approved 8-0 on a voice vote.

Old Business continued:

1. Resolution 2008-09-02: This resolution is regarding the continuation of routine review of Board Policy 01-02 governing Board and Manager interrelations. After discussion, there was a motion to approve this resolution made by Director Bodlak and seconded by Director Kneifl and was approved 8-0 on a voice vote.

New Business continued:

1. Resolution 2008-09-04: This resolution provides from making routine and editorial changes to the District's By-Laws. There was a motion to approve this resolution made by Director Bodlak and seconded by Director Silhacek and was approved 8-0 on a voice vote.
2. Resolution 2008-09-05: This resolution is to annually adjust employment wages for inflation. After discussion of this resolution, was then a motion to approve this resolution made by Director Bodlak and seconded by Director Kneifl.

The following roll call vote was taken upon the motion:

Director Larsen – yes	Director Birkley – yes	Director Loberg – yes
Director Lebsock – yes	Director Silhacek – yes	Director Kneifl – yes
Director Gansebom – yes	Director Bodlak – yes	

All directors present voting yes, the chairman declared the motion carried 8-0.

3. Mark Shults then discussed with the Board Integrated Billing Software vendors and costs.

Management Reports:

1. Jan Kristjanson: There will be a Safety Meeting on October 10, 2008. Blood work will start at 7:30 a.m. She sent out a mass email to banks soliciting interest in purchasing the District's CD's and what the current interest rates are at this time. She reviewed the investment portfolio from State National Bank and pledged securities from Bank of Dixon County.
2. Dean Bruggeman: Dean noted that concrete is being poured for transformer storage. He got a new bucket truck in. The District sold \$18,000 worth of equipment on the consignment sale.
3. Randy Belt: The crews are putting in new services and doing service upgrades. They are also finishing AMR change-outs. Crews are starting to trim trees in Hoskins. They replaced regulator by-pass switches in Wakefield. They also had a demo trailer at the Outdoor Expo at Ponca State Park.
4. Mark Shults: Mark compared load curves for residential versus irrigation on McLean substation. This is important because billing is set up on average of top four summer KW used. Discussion was had on the increase of KW usage in evenings, and whether or not it is attributable to irrigation.

The Board adjourned for a short break at 10:58 p.m. The Board reconvened at 11:10 a.m.

Board Member Reports:

1. Mark Shults and Paul Bodlak attended the G & T meeting this month.

There was then a motion to go into Executive Session made by Director Gansebom and seconded by Director Bodlak.

The following roll call vote was taken upon the motion:

Director Larsen – yes	Director Birkley – yes	Director Loberg – yes
-----------------------	------------------------	-----------------------

Director Lebsock – yes Director Silhacek – yes Director Kneifl – yes
Director Gansebom – yes Director Bodlak – yes

All directors present voting yes, the chairman declared the motion carried 8-0.

The Board and the attorney were requested to remain. The Board then went into Executive Session at 11:16 p.m. There was then a motion to come out of Executive Session made by Director Gansebom and seconded by Director Birkley and was approved 8-0 on voice vote and the Board came out of Executive Session at 12:35 a.m.

There was then a motion to increase Mark Shults' salary by \$9,000.00 per year. This motion was made by Director Bodlak and seconded by Director Kneifl.

The following roll call vote was taken upon the motion:

Director Larsen – yes Director Birkley – yes Director Loberg – yes
Director Lebsock – yes Director Silhacek – yes Director Kneifl – yes
Director Gansebom – yes Director Bodlak – yes

All directors present voting yes, the chairman declared the motion carried 8-0.

There was then a motion to adjourn the meeting made by Director Birkley and seconded by Director Kneifl. This motion was approved 8-0 on a voice vote and the meeting was adjourned at 12:37 a.m.

I, the undersigned, secretary of the Northeast Nebraska Public Power District, Wayne, Nebraska, hereby certify that all of the subjects included in the foregoing proceedings were contained in the agenda for the meeting, kept continually current and available for public inspection at the office of the District; that minutes of the District were in written form and available for public inspection within ten working days and prior to the next convened meeting of said body; that all news media requesting notification concerning meeting of said body were provided advance notification of the time and place of said meeting and the subject matters to be discussed at said meeting.

Secretary

Attest: _____
President